

HOUSING REVENUE ACCOUNT SUMMARY - BUDGET MONITOR (APRIL 2015 - NOVEMBER 2015) APPENDIX 4

2013-14 Actual £	2014-15 Draft Actual £	Analysis	2015-16 Estimate £	2015-16 Projection £
		Borough Housing Services		
619,866	651,611	Income Collection	686,760	635,698
843,093	946,030	Tenants Services	939,350	875,796
113,767	128,403	Tenant Participation	143,750	87,277
97,703	69,481	Garage Management	70,560	71,197
65,759	62,502	Elderly Persons Dwellings	70,720	64,346
580,019	526,690	Flats Communal Services	435,160	447,767
467,195	461,658	Environmental Works to Estates	504,530	461,093
4,652,110	4,365,787	Responsive & Planned Maintenance	5,066,400	4,696,390
112,036	131,157	SOCH & Equity Share Administration	117,950	141,235
7,551,548	7,343,319		8,035,180	7,480,799
		Strategic Housing Services		
353,591	367,945	Advice, Registers & Tenant Selection	362,930	358,106
192,029	189,835	Void Property Management & Lettings	194,780	201,858
5,284	8,161	Homelessness Hostels	7,630	7,482
207,779	214,176	Supported Housing Management	209,350	202,220
363,684	363,535	Strategic Support to the HRA	471,530	437,749
1,122,367	1,143,652		1,246,220	1,207,414
		Community Services		
869,297	885,118	Sheltered Housing	945,860	927,648
		Other Items		
5,678,019	5,952,153	Depreciation	5,678,000	5,678,000
(8,698,062)	(22,462,367)	Impairment	0	0
98,512	104,786	Debt Management	105,110	105,110
43,550	0	Rent Rebates	0	0
0	0	Negative Subsidy (Housing Element)	0	0
104,418	163,913	Other Items	440,480	440,480
6,769,649	(6,869,426)	Total Expenditure	16,450,850	15,839,451
(31,114,850)	(32,275,406)	Income	(32,635,750)	(32,305,793)
(24,345,201)	(39,144,832)	Net Cost of Services(per inc & exp a/c)	(16,184,900)	(16,466,342)
243,784	232,550	HRA share of CDC	239,340	239,340
(24,101,417)	(38,912,282)	Net Cost of HRA Services	(15,945,560)	(16,227,002)
(146,990)	(178,802)	Investment Income	(259,170)	(259,170)
5,034,635	5,077,365	Interest Payable	5,250,000	5,130,000
(19,213,772)	(34,013,719)	Deficit for Year on HRA Services	(10,954,730)	(11,356,172)
0	0	Amortised Premiums & Discounts	0	0
0	0	REFCUS - Revenue expenditure funded from capital	75,000	75,000
0	0	VRP-Voluntary Revenue Provision (gravel pits)	0	0
	210,000	VRP-Voluntary Revenue Provision (corporation club)	0	0
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000
7,923,234	5,359,879	Contrib to/(Use of) New Build Reserve	8,379,730	8,781,172
0	3,313,022	CERA - Capital Expenditure from Revenue	0	0
99,140	180,302	Tfr (fr) to Pensions Reserve	0	0
8,698,062	22,462,367	Tfr (from)/to CAA re: Impairment/Revaluation	0	0
(3,664)	0	Tfr (from)/to CAA re: Intangible assets	0	0
0	0	Tfr (from)/to CAA re: Debt settlement	0	0
(3,000)	(11,850)	Tfr (from)/to CAA re: rev. inc. from sale of asset	0	0
0	0	Tfr (from)/to Other reserves	0	0
0	0	Transfer (from)/to MRR	0	0
(0)	0	HRA Balance	0	(0)
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)
(2,500,000)	(2,500,000)	Balance Carried Forward	(2,500,000)	(2,500,000)

2013-14 Actual £	2014-15 Draft Actual £	Analysis	2015-16 Estimate £	2015-16 Projection £
		Income		
(28,421,590)	(29,507,308)	Rent Income - Dwellings	(29,950,000)	(29,615,520)
(196,591)	(203,864)	Rent Income - Rosebery Hsg Assoc	(228,000)	(228,000)
(167,382)	(181,109)	Rents - Shops, Buildings etc	(168,930)	(168,930)
(683,196)	(662,500)	Rents - Garages	(712,000)	(716,523)
(29,468,759)	(30,554,781)	Total Rent Income	(31,058,930)	(30,728,973)
(356,395)	(359,506)	Supporting People Grant	(300,000)	(300,000)
(924,438)	(896,176)	Service Charges	(967,690)	(967,690)
(13,532)	(78,871)	Legal Fees Recovered	(14,000)	(14,000)
(1,188)	(1,211)	Council Tax Recovered	(1,250)	(1,250)
(60,160)	(50,488)	Service Charges Recovered	(57,050)	(57,050)
(290,377)	(334,373)	Miscellaneous Income	(236,830)	(236,830)
(31,114,850)	(32,275,406)	Total Income	(32,635,750)	(32,305,793)